

## **KMHA Finance Committee minutes, August 27<sup>th</sup>, 2012**

Present -

- (Chair) Mark Melanson, VP Finance, KMHA
- Scott Leger, President, KMHA
- Andy McAfee, Director House League Programs, KMHA
- Karen Waters, Tournament Coordinator, KMHA
- Lisa Osborne, member, KMHA

Regrets -

- Chris Medl, Atom Convenor, KMHA
- Kaela Renaud, Bantam Convenor, KMHA
- Andrew Munro, Sponsorships & Fundraising, KMHA

### **Items**

1) **Update on the 2010-11 financial audit**

Members were provided an update on the expected completion of the 2010-11 audit being undertaken by WGL associates.

2) **Review of expenditures**

Members were provided copies of all disbursements by KMHA from May 1<sup>st</sup> – July 30<sup>th</sup> for review. No issues raised.

3) **House League Team Budget Policy**

Andy McAfee circulated a proposal for renewing the HL Team Budget Policy. Members agreed with the changes proposed and the item will now become defacto policy subject to Executive Committee approval.

Members agreed to remove the requirement for teams to provide KMHA with a mid-season budget update, rather – all KMHA members will receive a Team Pages message outlining what teams are required to comply with. This includes a beginning season budget (October 15<sup>th</sup>) and a final accounting and confirmation of account closure at the end of the season (May 15<sup>th</sup>). The mid-season update (January 15) will continue to be required, but as a circulation to all team parents rather than a submission to KMHA.

Next meeting will be held October 29<sup>th</sup>, 2012